

STATUTORY AUDIT REPORT
of
Vidya Pratishthan's

COLLEGE OF EDUCATION

B.ED COLLEGE

Vidyanagari, M.I.D.C,
Baramati, Dist - Pune.

For the year ended 31/03/2020

M/s. PRITAM S. PAHADÉ & CO
CHARTERED ACCOUNTANTS
S - 17, Success Chamber,
Mahavir Path, Main Road,
Baramati - 413102.

To,
The Principal,
Vidya Pratishthan's,
College of Education
B.Ed College
Vidyanagari, M.I.D.C.
Baramati, Dist- Pune


Dear Madam,

Subject:- Statutory Audit Report of your B.Ed college for the year 2019-20.

We have audited the books of accounts of your B.Ed college for the period from 01/04/2019 to 31/03/2020 and report as under :-

1. The annexed Balance Sheet of the College as at 31/3/2020 and the Income and Expenditure Account for the period from 01/04/2019 to 31/03/2020 are in agreement with the books of accounts kept and maintained.
2. The Method of accounting employed by the College is Cash System of Accounting and the same method of accounting is employed by the Trust and it's all Schools/ Colleges/ Institutes/ Branches & Units. The Income and expenditure are recognized on cash basis.
3. We have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purpose of our audit.
4. The accounts of the college and Trust are submitted on by following accounting standard 17 and certified by us as true and fair representation on their accounting. .
5. In our opinion proper books of accounts have been kept and maintained by the Trust and it's all Schools / Colleges / Institutes / Branches & Units so far as it appears from our examination of books.
6. In our opinion and to the best of our information and according to the explanations given to us the said accounts give a true and fair view -
 - i) in case of Balance sheet the state of affairs as at 31st March, 2020.
 - ii) in case of Income and Expenditure Account the Deficit for the year ended 31/03/2020.
7. The discrepancies noticed during the course of audit is given in annexure to this report

For M/s Pritam S. Pahade & Co.
Chartered Accountants


Pritam S. Pahade
Proprietor
M. No. 121160



UDIN : 20121160AAAADF9078

Date : 27.10.2020

Place : Baramati.

Annexure to Main Audit Report.


We have audited the books of accounts of your B.Ed college for the period from 01/04/2019 to 31/03/2020 and report as under :-

1. Profession tax return was not made available for verification.
2. In some cases signatures of staff were not available on salary sheet.
3. During the year college has paid Rs. 5507.00 as damage of provident fund return.
4. 2 FDR are matured in during the year was pending for renewal as told by the accountant these were in possession of NCTE.

We are thankful to you and your accountant for the co-operation extended to us during the course of our audit.

Yours Faithfully

For M/s Pritam S. Pahade & Co.
Chartered Accountants


Pritam S. Pahade
Proprietor
M. No. 121160



Date : 27.10.2020

Place : Baramati.

Vidya Pratishthan's
COLLEGE OF EDUCATION
B.Ed. COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Receipts and Payments Account for the Year 2019 - 2020

| Receipts | Amount | Payments | Amount |
|--|-------------------|---|-------------------|
| To <u>Balance b/d</u> | | By <u>Salary Cost</u> | |
| Cash | 59.00 | Honorarium Payment | 12600.00 |
| BOM S.A/C No. 20100293639 | 10518.86 | Security & Housekeeping | 214964.00 |
| BOM S.A/C No. 20100288697 | 199841.14 | Provident Fund Contribution | 287214.00 |
| BOM S.A/C No. 20100287999 | 415057.55 | Salary | 6143662.00 |
| BOM S.A/C No. 20100286167 | 729357.54 | | 6658440.00 |
| | 1354834.09 | By <u>Establishment Expenses</u> | |
| To <u>Bank Interest</u> | | Bank Commission | 909.19 |
| On F. D. Prize Fund | 456.00 | Audit Fees | 12250.00 |
| On Saving A/c | 74565.00 | NCTE Registration Fee | 15000.00 |
| On Fixed Deposits | 1020095.00 | Travelling & Conveyance | 23420.00 |
| | 1095116.00 | Electricity Charges | 116672.00 |
| To <u>Fines & Penalties</u> | | Security Charges | 147212.00 |
| Library Fine | 3852.00 | Water Charges | 161058.00 |
| | | | 476521.19 |
| To <u>Other Fees</u> | | By <u>Social & Gathering Expenses</u> | |
| Transfer Certificates (T.C.) | 3660.00 | Teachers Training | 200.00 |
| Admission Cancellation Fee | 37719.00 | Staff Welfare - Uniforms | 17602.00 |
| | 41379.00 | Gymnasium Charges | 54450.00 |
| To <u>Other Miscellaneous Receipts</u> | | | 72252.00 |
| Xerox Charged Received | 6531.00 | By <u>Affiliation & Processing Fees</u> | |
| Salary Notice Pay | 47140.00 | Annual Affiliation Fee Paid | 2000.00 |
| | 53671.00 | Affiliation | 13000.00 |
| To <u>Tuition Fees</u> | | Central Admi. Proce. Fee | 40000.00 |
| Arrears - Tuition Fee | 144194.00 | University Sharing Fee | 87840.00 |
| First Year - 2019-2020 | 2146884.00 | | 142840.00 |
| Second Year - 2019-2020 | 2174620.00 | By <u>Communication Expenses</u> | |
| | 4465698.00 | Postage & Courier Charges | 949.00 |
| To <u>Development Fees</u> | | Telephone Exp. | 12672.00 |
| Arrears - Development | 1498.00 | Internet Charges | 30000.00 |
| Development Fee - First Year | 339962.00 | | 43621.00 |
| | 341460.00 | By <u>Salary Expenses</u> | |
| To <u>Student Fees</u> | | P. F. Admin Charges | 26336.00 |
| Univ. Sharing Fee - Second | 112100.00 | By <u>Other Expenses</u> | |
| Univ. Sharing Fee - First | 232750.00 | P. F. Damage Charges | 5507.00 |
| Stationery Fee - Second Year | 332500.00 | Miscellaneous Expenses | 11453.00 |
| Stationery Fee - First Year | 597800.00 | Office Expenses | 26340.00 |
| | 1275150.00 | | 43300.00 |
| Total carried forward | 8631160.09 | Total carried forward | 7463310.19 |



Vidya Pratishthan's
COLLEGE OF EDUCATION
B.Ed. COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Receipts and Payments Account for the Year 2019 - 2020

Page No.2

| Receipts | Amount | Payments | Amount |
|---------------------------------------|--------------------|---------------------------------------|-------------------|
| Total brought forward | 8631160.09 | Total brought forward | 7463310.19 |
| <u>To Current Assets</u> | | <u>By Journals & Periodicals</u> | |
| University Exam. Advance | 10398.00 | Magazine Exp | 1750.00 |
| Salary Advance | 43000.00 | News Papers | 2414.00 |
| | 53398.00 | | 4164.00 |
| <u>To Current Liabilities</u> | | <u>By Software Cost / Updatation</u> | |
| Prize from Vidya Pratishthan | 2500.00 | Computer Software (R) | 6972.00 |
| Government Scholarship | 1299797.75 | Software Cost / Updatation | 8887.62 |
| | 1302297.75 | | 15859.62 |
| <u>To Contra Accounts</u> | | <u>By Printing & Stationery</u> | |
| Staff T. D. S. | 1000.00 | Xerox Exp | 248.00 |
| T.D.S. Exp | 1379.00 | Stationery Expenses | 38253.00 |
| Non-Teaching Remuneration | 1756.00 | Printing Expenses | 49568.00 |
| Eligibility Remuneration | 19600.00 | | 88069.00 |
| Staff Quarter Rent | 25140.00 | <u>By Administrative Expenses</u> | |
| Staff Profession Tax | 39500.00 | Staff Recruitment Exp. | 16842.00 |
| Staff Provident Fund | 287214.00 | | |
| | 375589.00 | <u>By Advertisement Expenses</u> | |
| <u>To Capital Account</u> | | Web Hosting Charges | 2235.94 |
| Staff Profession Tax | 1000.00 | College Boucher | 5090.00 |
| Staff T. D. S. | 14250.00 | | 7325.94 |
| | 15250.00 | <u>By Consumables</u> | |
| Bank Fixed Deposit | 1500000.00 | Library Expenses | 1756.00 |
| | | Science Lab. Material | 4036.00 |
| <u>To Inter Institutional Advance</u> | | | 5792.00 |
| V. P. Communication Center | 5335.00 | <u>By Repairs & Maintenance</u> | |
| V. P. Student Hostel | 513780.00 | Internet Maintainace | 2500.00 |
| | 519115.00 | Computer Repairs & Main. | 5300.00 |
| <u>To University Exam. Fee</u> | | Repairs & Maintenance | 20325.00 |
| Univ. Exam. Fee | 80406.00 | Xerox Maintainace | 20650.00 |
| | | Electrical Maintenance | 64889.00 |
| | | | 113664.00 |
| | | <u>By Inter Institutional Advance</u> | |
| | | V. P. Student Hostel | 348818.00 |
| Total carried forward | 12477215.84 | Total carried forward | 8063844.75 |



Vidya Pratishthan's
COLLEGE OF EDUCATION
B.Ed. COLLEGE

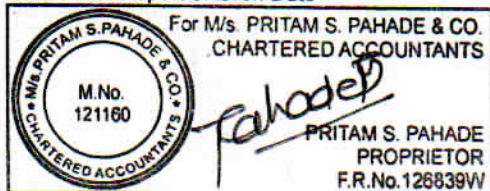
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Receipts and Payments Account for the Year 2019-2020

Page No.3

| Receipts | Amount | Payments | Amount |
|-----------------------|--------------------|------------------------------------|--------------------|
| Total brought forward | 12477215.84 | Total brought forward | 8063844.75 |
| | | By <u>Contra Accounts</u> | |
| | | Staff T. D. S. | 1000.00 |
| | | T.D.S. Exp | 1379.00 |
| | | Non-Teaching Remuneration | 1756.00 |
| | | Eligibility Remuneration | 19600.00 |
| | | Staff Quarter Rent | 25140.00 |
| | | Staff Profession Tax | 39500.00 |
| | | Staff Provident Fund | 287214.00 |
| | | | 375589.00 |
| | | By <u>University Exam. Payable</u> | |
| | | Univ. Exam. Fee | 58482.00 |
| | | By <u>Capital Expenses</u> | |
| | | Computer A/c | 7893.00 |
| | | Library Books | 8830.00 |
| | | Educational Equipments | 11210.00 |
| | | Sony Camera | 77287.00 |
| | | | 105220.00 |
| | | By <u>Current Assets</u> | |
| | | Univ. Exam. Advance | 2898.00 |
| | | Salary Advance | 30000.00 |
| | | Fixed Deposits | 1679786.00 |
| | | | 1712684.00 |
| | | By <u>Current Liabilities</u> | |
| | | Government Scholarships | 1062841.25 |
| | | By <u>Balance c/d</u> | |
| | | Cash | 307.00 |
| | | BOM S.A/C No. 20100293639 | 53912.99 |
| | | BOM S.A/C No. 20100288697 | 224723.88 |
| | | BOM S.A/C No. 20100287999 | 296737.05 |
| | | BOM S.A/C No. 20100286167 | 522873.92 |
| | | | 1098554.84 |
| Total | 12477215.84 | Total | 12477215.84 |

As Per Our Report of Even Date



PLACE : BARAMATI
DATE :

27 OCT 2020

Specified
PRINCIPAL
Vidya Pratishthan's
COLLEGE OF EDUCATION
Vidyanagari, Bhigwan Road,
Baramati (Pune) 413 133.

Vidya Pratishthan's
College of Education
B.ED.COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Income and Expenditure Account for the Year ended 31/3/2020

| Expenditure | Amount | Income | Amount |
|---|-------------------|--|-------------------|
| By Salary Cost | | To Bank Interest | |
| Honorarium Payment | 12600.00 | On Prize Fund FDR | 456.00 |
| Security & Housekeeping | 214964.00 | On Saving A/cs | 74565.00 |
| Provident Fund Contribution | 287214.00 | On Fixed Deposits | 1020095.00 |
| Salary | <u>6143662.00</u> | | 1095116.00 |
| | 6658440.00 | To Fines & Penalties | |
| By Establishment Expenses | | Library Fine | 3852.00 |
| Bank Commission | 909.19 | To Other Fees | |
| Audit Fees | 12250.00 | Transfer Certificates (T.C.) | 3660.00 |
| NCTE Registration Fee | 15000.00 | Admission Cancellation Fee | 37719.00 |
| avelling & Conveyance | 23420.00 | | 41379.00 |
| Electricity Charges | 116672.00 | To Other Miscellaneous Receipts | |
| Security Charges | 147212.00 | Xerox Charges Received | 6531.00 |
| Water Charges | <u>161058.00</u> | Salary Notice Pay | 47140.00 |
| | 476521.19 | | 53671.00 |
| By Social & Gathering Expenses | | To Tuition Fees | |
| Teachers Training | 200.00 | Arrears - Tuition Fee | 144194.00 |
| Staff Welfare - Uniforms | 17602.00 | First Year - 2019-2020 | 2146884.00 |
| Gymnasium Charges | <u>54450.00</u> | Second Year - 2019-2020 | 2174620.00 |
| | 72252.00 | | 4465698.00 |
| By Affiliation & Processing Fees | | To Development Fees | |
| Annual Affiliation Fee Paid | 2000.00 | Arrears - Development | 1498.00 |
| Affiliation Fee Paid | 13000.00 | Development Fee - First Year | 339962.00 |
| Central Admi. Proce. Fee | 40000.00 | | 341460.00 |
| University Sharing Fee | <u>87840.00</u> | To Student Fees | |
| | 142840.00 | Univ. Sharing Fee - Second | 112100.00 |
| By Communication Expenses | | Univ. Sharing Fee - First | 232750.00 |
| Postage & Courier Charges | 949.00 | Stationery Fee - Second Year | 332500.00 |
| Telephone Exp. | 12672.00 | Stationery Fee - First Year | 597800.00 |
| Internet Charges | <u>30000.00</u> | | 1275150.00 |
| | 43621.00 | | |
| By Other Expenses | | | |
| P. F. Damage Expenses | 5507.00 | | |
| Miscellaneous Expenses | 11453.00 | | |
| Office Expenses | <u>26340.00</u> | | |
| | 43300.00 | | |
| By Journals & Periodicals | 4164.00 | | |
| By Salary Expenses | 26336.00 | | |
| Total carried forward | 7467474.19 | Total carried forward | 7276326.00 |



Vidya Pratishthan's
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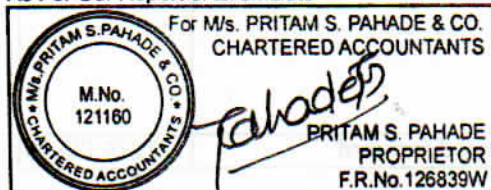
Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Income and Expenditure Account for the Year ended 31/3/2020

Page No.2

| Expenditure | | Amount | Income | | Amount |
|-------------------------------------|------------|-------------------|-----------------------|---------|-------------------|
| Total brought forward | | 7467474.19 | Total brought forward | | 7276326.00 |
| By <u>Printing & Stationery</u> | | | | | |
| Xerox Exp | 248.00 | | | | |
| Stationery Expenses | 38253.00 | | | | |
| Printing Expenses | 49568.00 | 88069.00 | | | |
| By <u>Administrative Expenses</u> | | | | | |
| Staff Recruitment Exp. | | 16842.00 | | | |
| By <u>Advertisement Expenses</u> | | | | | |
| Web Hosting Charges | 2235.94 | | | | |
| College Boucher | 5090.00 | 7325.94 | | | |
| By <u>Consumables</u> | | | | | |
| Library Expenses | 1756.00 | | | | |
| Science Lab. Material | 4036.00 | 5792.00 | | | |
| By <u>Cost of Software</u> | | | | | |
| Computer Software (R) | 6972.00 | | | | |
| Software Cost / Updatation | 8887.62 | 15859.62 | | | |
| By Depreciation | | | | | |
| Vehicals | 29.00 | | | | |
| Electrical Installation | 538.00 | | | | |
| Library Book | 11451.00 | | | | |
| Computer | 38237.00 | | | | |
| Equipments | 49881.00 | | | | |
| Furniture | 152659.00 | | | | |
| Building | 1045124.00 | 1297919.00 | | | |
| By <u>Repairs & Maintenance</u> | | | | | |
| Internet Maintainace | 2500.00 | | | | |
| Computer Repairs & Main. | 5300.00 | | | | |
| Repairs & Maintenance | 20325.00 | | | | |
| Xerox Maintainace | 20650.00 | | | | |
| Electrical Maintenance | 64889.00 | 113664.00 | By | Deficit | 1736619.75 |
| Total | | 9012945.75 | Total | | 9012945.75 |

As Per Our Report of Even Date



PLACE : BARAMATI
 DATE :

27 OCT 2020

Specified
 PRINCIPAL
 Vidya Pratishthan's
 COLLEGE OF EDUCATION
 Vidyanagari, Bhigwan Road,
 Baramati (Pune) 413 133.

Vidya Pratishthan's
College of Education

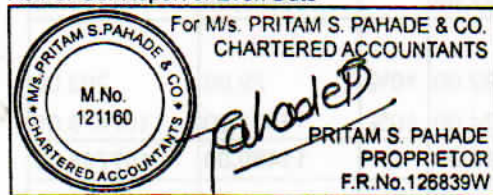
B.Ed. COLLEGE

Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Balance Sheet as on 31/3/2020

| Liabilities | | Amount | Assets | | Amount |
|-----------------------------------|-------------|--------------------|---|-------------|--------------------|
| <u>Other Earmarked Funds</u> | | | <u>Investments</u> | | |
| Prize Fund | 21241.00 | 360941.00 | F.D - Rupee Bank (Prize Fund) | 22963.00 | |
| Development Fund | 339700.00 | | F.D - Maharashtra Bank | 500000.00 | |
| <u>Interinstitutional Advance</u> | | | F.D.R. 502844 | 500000.00 | |
| V. P's Student Hostel | 1671118.00 | 39207319.50 | F.D.R. 502845 | 500000.00 | |
| Vidya Pratishthan | 37536201.50 | | F.D.R. 502846 | 500000.00 | |
| | | | F.D.R. 44247 | 759194.00 | |
| | | | F.D.R. 67569 | 936662.00 | 3718819.00 |
| <u>Liabilities</u> | | | <u>Furniture & Fixture</u> | | |
| Staff Profession Tax | 1000.00 | | As per Schedule | | 11234776.00 |
| ... - Vidya Pratishthan | 3000.00 | | <u>Deposit (Assets)</u> | | |
| S. T. D. S. | 14250.00 | | Gas Cylinder Deposit | 1900.00 | |
| Excess Fee Refundable | 32794.00 | | Telephone Deposit | 8200.00 | |
| Gymkhana Section | 49500.00 | | M.S.E.D.Co. Ltd - Deposit | 52500.00 | 62600.00 |
| University Exam. Fee Payable | 80406.00 | | <u>Loans & Advance (Assets)</u> | | |
| Government Scholarships | 577330.00 | 1910280.00 | Government Scholarship | 3274.50 | |
| YCMOU Centre Advance | 1152000.00 | | V. P. Communication Center | 7819.00 | |
| | | | Salary Advance | 18715.00 | 29808.50 |
| | | | <u>Cash & Bank Balances</u> | | |
| | | | Cash | 307.00 | |
| | | | BOM S.A/C No. 20100293639 | 53912.99 | |
| | | | BOM S.A/C No. 20100288697 | 224723.88 | |
| | | | BOM S.A/C No. 20100287999 | 296737.05 | |
| | | | BOM S.A/C No. 20100286167 | 522873.92 | 1098554.84 |
| | | | <u>Income & Expenditure Account</u> | | |
| | | | Opening Credit Balance | 23597362.41 | |
| | | | Less - Deficit during the year | 1736619.75 | 25333982.16 |
| Total | | 41478540.50 | Total | | 41478540.50 |

As Per Our Report of Even Date



PLACE : BARAMATI

DATE :

27 OCT 2020

S. Pratik
PRINCIPAL
Vidya Pratishthan's
COLLEGE OF EDUCATION
Vidyanagari, Bhigwan Road,
Baramati (Pune) 413 133.

Vidya Pratishtan's
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Vidyanagari, M.I.D.C, Baramati, Dist - Pune

Schedule of Fixed Assets as on 31/3/2020

| Particulars | Opening Balance | Addition during the year | | Total | Depreciation | | Closing Balance |
|--|--------------------|--------------------------|-------------------|--------------------|--------------|-------------------|--------------------|
| | | Before 30/09/2019 | After 30/09/2019 | | Rate | Amount | |
| | Rs | Rs | Rs | Rs | % | Rs | Rs |
| <u>Furniture & Fixtures</u> | | | | | | | |
| Electrical Installation | 3588.00 | 0.00 | 0.00 | 3588.00 | 15% | 538.00 | 3050.00 |
| Dead Stock | 29707.00 | 0.00 | 0.00 | 29707.00 | 10% | 2971.00 | 26736.00 |
| Furniture & Fixtures | 1496877.00 | 0.00 | 0.00 | 1496877.00 | 10% | 149688.00 | 1347189.00 |
| | 1530172.00 | 0.00 | 1530172.00 | 1530172.00 | | 153197.00 | 1376975.00 |
| <u>Equipments</u> | | | | | | | |
| Typewriters | 159.00 | 0.00 | 0.00 | 159.00 | 15% | 24.00 | 135.00 |
| Science Material | 284.00 | 0.00 | 0.00 | 284.00 | 15% | 43.00 | 241.00 |
| Psychology Lab | 321.00 | 0.00 | 0.00 | 321.00 | 15% | 48.00 | 273.00 |
| Vacuum Cleaner | 722.00 | 0.00 | 0.00 | 722.00 | 15% | 108.00 | 614.00 |
| Fax Machine | 1089.00 | 0.00 | 0.00 | 1089.00 | 15% | 163.00 | 926.00 |
| Barcode Scanner | 2632.00 | 0.00 | 0.00 | 2632.00 | 15% | 395.00 | 2237.00 |
| Office Equipments | 2748.00 | 0.00 | 0.00 | 2748.00 | 15% | 412.00 | 2336.00 |
| Sony Camera | 2779.00 | 77287.00 | 0.00 | 80066.00 | 15% | 12010.00 | 68056.00 |
| Barcode Printer | 3071.00 | 0.00 | 0.00 | 3071.00 | 15% | 461.00 | 2610.00 |
| Musical Instruments | 8384.00 | 0.00 | 0.00 | 8384.00 | 15% | 1258.00 | 7126.00 |
| Educational Equipments | 13315.00 | 11210.00 | 0.00 | 24525.00 | 15% | 3679.00 | 20846.00 |
| Xerox Machine | 71280.00 | 0.00 | 0.00 | 71280.00 | 15% | 10692.00 | 60588.00 |
| Sound System | 22958.00 | 0.00 | 0.00 | 22958.00 | 15% | 3444.00 | 19514.00 |
| Acquaguard | 37697.00 | 0.00 | 0.00 | 37697.00 | 15% | 5655.00 | 32042.00 |
| DLP Projector | 76593.00 | 0.00 | 0.00 | 76593.00 | 15% | 11489.00 | 65104.00 |
| | 244032.00 | 88497.00 | 0.00 | 332529.00 | | 49881.00 | 282648.00 |
| <u>Computers & Others</u> | | | | | | | |
| Software - T.D.S | 8.00 | 0.00 | 0.00 | 8.00 | 40% | 3.00 | 5.00 |
| Computer Software | 28.00 | 0.00 | 0.00 | 28.00 | 40% | 11.00 | 17.00 |
| Printers | 19101.00 | 0.00 | 0.00 | 19101.00 | 40% | 7640.00 | 11461.00 |
| Computer | 72512.00 | 0.00 | 7893.00 | 80405.00 | 40% | 30583.00 | 49822.00 |
| | 91649.00 | 0.00 | 7893.00 | 99542.00 | | 38237.00 | 61305.00 |
| <u>Vehicles</u> | | | | | | | |
| Cycle | 292.00 | 0.00 | 0.00 | 292.00 | 10% | 29.00 | 263.00 |
| Library Books | 110094.00 | 0.00 | 8830.00 | 118924.00 | 10% | 11451.00 | 107473.00 |
| | 110386.00 | 0.00 | 8830.00 | 119216.00 | | 11480.00 | 107736.00 |
| <u>Immovable Property</u> | | | | | | | |
| College Building | 10451236.00 | 0.00 | 0.00 | 10451236.00 | 10% | 1045124.00 | 9406112.00 |
| | 10451236.00 | 0.00 | 0.00 | 10451236.00 | | 1045124.00 | 9406112.00 |
| Total | 12427475.00 | 88497.00 | 1546895.00 | 12532695.00 | | 1297919.00 | 11234776.00 |



S.P. Gai/area
PRINCIPAL
Vidya Pratishtan's
COLLEGE OF EDUCATION
Vidyanagari, Bhigwan Road,
Baramati (Pune) 413 133.